**Report by the Chairman of the Teffont Trust**

The Teffont Trust was set up in 2008 and exists in order to do three things: to support the maintenance of the four public buildings in the village; to support projects beneficial to the village as a whole; and also to provide support to cases of individual hardship within the village. The latter provision was taken on by the Teffont Trust as it absorbed the John Lush Trust in 2018.

To date the Trust has disbursed something in the order of £77,000 to various village causes. The Village Hall which acts as the hub of village life has received £50,851 to help keep it well maintained and improve its amenities; equally important the Trust has helped secure a 50 year lease for future generations. £21,075 has been given to help renovate and maintain the two churches. The other £5,097 has been awarded for village projects or welfare grants. The work of the Trust tends to be quite low-profile, but this scale of disbursements demonstrate that the village benefits immensely from it; a fact recognised by the many villagers who make generous personal donations to the Trust, usually by standing order. We are lucky to have been blessed with the forethought of those who set it up, principal amongst whom was the late Hugh Homan of this village.

The Trust currently has six Trustees representing the various organisations in the village: the PCC, the Parish Council, the Reading Room and the Village Hall. The Trustees would like to record their thanks to Pat McNamara who stood down as a trustee recently.

The Trust’s income arises in the main from donations from individual villagers, most of whom very kindly make annual standing orders which ease the administrative burden on the Trustees. The annual income is normally in the region of around £7,000 pa. This year the Trust also benefited from a generous bequest from the late Hugh Homan of £2,000. The Trustees are for ever grateful to him for all he has done for the Trust and now this generous bequest.

The Trustees have been kept well informed of the recent work by the Parish Council to quantify and schedule the work necessary in the years ahead to maintain the infrastructure of the village. The PCC has also given a 5 year forecast of possible and probable need. In view of likely requests for grants to support such work, the Trustees aim is to maintain a reserve of £40,000 in order to secure necessary funding for the restoration and maintenance of the four village buildings which form part of its primary objectives. This will also allow them to respond to any unexpected repairs and to permit them use the remainder to support village life as appropriate.

The Trustees meet twice a year to consider bids for financial support and to allocate funds as appropriate. The accounts are of course available for public inspection through the Charities Commission. If anyone has any questions about the Trust then they should speak to either myself as chairman, Zillah Faulkner (Treasurer) or Charlotte Watts (Secretary). On behalf of the Trustees I would like to thank everyone for their support over the years.

David Wood

Chairman of Trustees